What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that apply to our accounts.

2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➢ What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions based on the length of time your account has been open and the activity in and your usage of the account:

- Checks and other transactions made using your checking account number such as ACH direct debits.
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

➢ What fees will I be charged if Academy Bank pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to $**20** each time we pay any overdraft item.
- The maximum fee we will charge your account for overdrafts and returned items on any business day is **$100.00**

➢ What if I want Academy Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and return it to us: (1) by mail to P O Box 410498, Kansas City, MO 64141; (2) by fax to 816-221-3145; (3) scan and e-mail to CustServ@academybank.com or drop it off at any of our branch locations. Alternatively you can (1) call your local banking center; (2) visit www.academybank.com/personal/accounts-checking/optin.cfm or (3) log on to Digital banking and click the Opt In button.

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___ I do not want Academy Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

___ I want Academy Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Printed Name:_____ Date:_____

Account Number (s) :_____